



City Council Agenda Item Report

FROM: Nicole Bredeweg

MEETING DATE: October 08, 2025

SUBJECT: Investment Report

DESCRIPTION:

Included is the breakdown of funds invested in CD's, Treasury bills, and pooled funds (MiCLASS).

Total funds Invested:

General Fund:	7,398,982.95
Major Streets:	631,625.68
Local Streets:	2,477,472.02
Water / Sewer Fund:	501,517.02
Motor Pool:	664,695.93
Total:	11,674,293.60

Investment Diversification:

Treasury Bills:	2.00%
Pooled Funds:	76.00%
Certificate of Deposits:	22.00%

<u>Institution</u>	<u>Instrument</u>		<u>Rate</u>	<u>Date of Issue</u>	<u>Maturity Date</u>
<u>General Fund (101)</u>					
Macatawa Bank	CD	\$ 230,000.00	4.40%	08/29/25	08/29/26
Huntington Bank (Flagstar)	CD	\$ 192,393.60	4.75%	12/11/23	12/15/25
1st National America	CD	\$ 281,213.73	4.19%	01/29/21	01/29/26
Horizon Bank	CD	\$ 209,616.02	4.15%	06/30/25	10/30/25
Grand River	CD	\$ 115,224.75	4.35%	06/30/25	02/28/26
First National Bank-Michigan	CD	\$ 274,608.25	4.15%	06/30/25	11/30/25
Huntington (Key Bank)	CD	\$ 250,035.00	4.30%	06/20/25	12/31/25
Horizon Bank	CD	\$ 209,616.01	4.15%	06/30/25	10/30/25
Huntington (Goldman Sachs)	CD	\$ 107,000.00	3.90%	09/02/25	03/09/26
		\$ 1,869,707.36			
US Treasury Bills - Huntington B	T-Bills	\$ 240,872.50	3.97%	06/13/25	06/11/26
First Class	CP	\$ 5,288,403.09	4.29%		
		\$ 5,529,275.59			
<u>Major Streets (202)</u>					
First Class	CP	\$ 631,625.68	4.29%		
<u>Local Streets (203)</u>					
First Class	CP	\$ 2,184,993.21	4.29%		
Grand River Bank	CD	\$ 292,478.81	4.35%	06/30/25	12/31/25
		\$ 2,477,472.02			
<u>Water / Sewer Fund (592)</u>					
Huntington Bank (Flagstar)	CD	138,850.31	4.75%	12/13/23	12/15/25
First Class	CP	362,666.71	4.29%		
		\$ 501,517.02			
<u>Motor Pool (661)</u>					
First Class	CP	\$ 438,412.30	4.29%		
First National Bank MI		\$ 226,283.63	4.17%	5/6/2025	12/06/25
		\$ 664,695.93			
TOTAL		\$ 11,674,293.60			