



City Council Agenda Item Report

FROM: Nicole Bredeweg

MEETING DATE: June 17, 2026

SUBJECT: Investment Report

DESCRIPTION:

Included is the breakdown of funds invested in CD's, Treasury bills, and pooled funds (MiCLASS).

Total funds Invested:

General Fund:	8,363,897.97
Major Streets:	808,789.68
Local Streets:	2,875,590.29
Sewer Fund:	125,769.79
Water Fund:	441,470.87
Motor Pool:	690,291.16
Total:	13,305,809.76

Investment Diversification:

Treasury Bills:	2.00%
Pooled Funds:	82.00%
Certificate of Deposits:	16.00%

<u>Institution</u>	<u>Instrument</u>			<u>Rate</u>	<u>Date of Issue</u>	<u>Maturity Date</u>
<u>General Fund (101)</u>						
Macatawa Bank	CD	\$	230,000.00	4.40%	08/29/25	08/29/26
Huntington (Wells Fargo)	CD	\$	192,000.00	3.80%	12/18/25	09/18/26
Huntington (Ally Bank)	CD	\$	230,000.00	3.50%	01/08/26	10/08/26
Huntington (Bank of America)	CD	\$	200,000.00	3.60%	11/05/25	11/05/26
First National America	CD	\$	230,000.00	3.89%	01/29/21	01/29/27
Grand River	CD	\$	118,569.09	3.93%	03/02/26	03/02/27
Huntington CDARS (BOKF)	CDARS	\$	109,069.35	3.55%	03/12/26	03/11/27
Horizon	CD	\$	101,114.71	3.30%	03/30/26	03/30/27
Huntington CDARS (Pinnacle B	CDARS	\$	125,238.60	3.65%	05/13/26	05/13/27
		\$	1,535,991.75			
US Treasury Bills	T-Bills	\$	240,859.46	3.97%	06/13/25	06/11/26
First Class	PF	\$	6,587,046.76	3.72%		
		\$	6,827,906.22			
<u>Major Streets (202)</u>						
Consumers Credit Union	CD	\$	40,000.00	4.17%	04/14/26	04/14/27
First Class	PF	\$	768,789.68	3.72%		
		\$	808,789.68			
<u>Local Streets (203)</u>						
First Class	PF	\$	2,610,590.29	3.72%		
Grand River	CD	\$	115,000.00	3.88%	12/31/25	06/30/26
Consumers Credit Union	CD	\$	150,000.00	4.17%	04/14/26	04/14/27
		\$	2,875,590.29			
<u>Sewer Fund (496)</u>						
First Class	PF	\$	125,769.79	3.72%		
<u>Water Fund (497)</u>						
First Class	PF	\$	441,470.87	3.72%		
<u>Motor Pool (661)</u>						
First Class	PF	\$	420,291.16	3.72%		
First National - Michigan	CD	\$	230,000.00	3.87%	12/6/2025	07/06/26
Consumers Credit Union	CD	\$	40,000.00	4.17%	04/14/26	04/14/27
		\$	690,291.16			
TOTAL		\$	13,305,809.76			