



City Council Agenda Item Report

FROM: Nicole Bredeweg

MEETING DATE: April 08, 2026

SUBJECT: Investment Report

DESCRIPTION:

Included is the breakdown of funds invested in CD's, Treasury bills, and pooled funds (MiCLASS).

Total funds Invested:

General Fund:	8,818,323.76
Major Streets:	838,583.17
Local Streets:	2,709,363.96
Sewer Fund:	174,702.69
Water Fund:	438,726.87
Motor Pool:	697,393.44
Total:	13,677,093.89

Investment Diversification:

Treasury Bills:	2.00%
Pooled Funds:	85.00%
Certificate of Deposits:	14.00%

<u>Institution</u>	<u>Instrument</u>		<u>Rate</u>	<u>Date of Issue</u>	<u>Maturity Date</u>
<u>General Fund (101)</u>					
Horizon	CD	\$ 100,345.21	3.11%	12/29/25	03/29/26
Huntington (Goldman Sachs)	CD	\$ 123,000.00	3.65%	11/10/25	05/11/26
Macatawa Bank	CD	\$ 230,000.00	4.40%	08/29/25	08/29/26
Huntington (Wells Fargo)	CD	\$ 192,000.00	3.80%	12/18/25	09/18/26
Huntington (Ally Bank)	CD	\$ 230,000.00	3.50%	01/08/26	10/08/26
Huntington (Bank of America)	CD	\$ 200,000.00	3.60%	11/05/25	11/05/26
First National America	CD	\$ 230,000.00	3.89%	01/29/21	01/29/27
Grand River	CD	\$ 118,569.09	3.93%	03/02/26	03/02/27
Huntington CDARS (BOKF)	CDARS	\$ 109,069.35	3.55%	03/12/26	03/11/27
		\$ 1,532,983.65			
US Treasury Bills	T-Bills	\$ 240,872.50	3.97%	06/13/25	06/11/26
First Class	PF	\$ 7,044,467.61	3.74%		
		\$ 7,285,340.11			
<u>Major Streets (202)</u>					
First Class	PF	\$ 838,583.17	3.74%		
<u>Local Streets (203)</u>					
First Class	PF	\$ 2,594,363.96	3.74%		
Grand River	CD	\$ 115,000.00	3.88%	12/31/25	06/30/26
		\$ 2,709,363.96			
<u>Sewer Fund (496)</u>					
First Class	PF	\$ 174,702.69	3.74%		
<u>Water Fund (497)</u>					
First Class	PF	\$ 438,726.87	3.74%		
<u>Motor Pool (661)</u>					
First Class	PF	\$ 467,393.44	3.74%		
First National - Michigan	CD	\$ 230,000.00	3.87%	12/6/2025	07/06/26
		\$ 697,393.44			
TOTAL		\$ 13,677,093.89			