



City Council Agenda Item Report

FROM: Nicole Bredeweg

MEETING DATE: January 07, 2026

SUBJECT: Investment Report

DESCRIPTION:

Included is the breakdown of funds invested in CD's, Treasury bills, and pooled funds (MiCLASS).

Total funds Invested:

General Fund:	8,997,175.83
Major Streets:	930,512.79
Local Streets:	2,862,691.97
Sewer Fund:	173,064.30
Water Fund:	434,658.45
Motor Pool:	693,045.23
Total:	14,091,148.57

Investment Diversification:

Treasury Bills:	2.00%
Pooled Funds:	83.00%
Certificate of Deposits:	15.00%

<u>Institution</u>	<u>Instrument</u>		<u>Rate</u>	<u>Date of Issue</u>	<u>Maturity Date</u>
<u>General Fund (101)</u>					
First National America	CD	\$ 281,213.73	4.19%	01/29/21	01/29/26
Grand River	CD	\$ 115,224.75	4.27%	06/30/25	02/28/26
Huntington (Goldman Sachs)	CD	\$ 107,000.00	3.90%	09/02/25	03/09/26
Horizon	CD	\$ 100,345.21	3.11%	12/29/25	03/29/26
Huntington (Goldman Sachs)	CD	\$ 123,000.00	3.65%	11/10/25	05/11/26
Macatawa Bank	CD	\$ 230,000.00	4.40%	08/29/25	08/29/26
Huntington (Wells Fargo)	CD	\$ 192,000.00	3.80%	12/18/25	09/18/26
Huntington (Ally Bank)	CD	\$ 230,000.00	3.50%	01/08/26	10/08/26
Huntington (Bank of America)	CD	\$ 200,000.00	3.60%	11/05/25	11/05/26
		\$ 1,578,783.69			
US Treasury Bills	T-Bills	\$ 240,872.50	3.97%	06/13/25	06/11/26
First Class	PF	\$ 7,177,519.64	3.95%		
		\$ 7,418,392.14			
<u>Major Streets (202)</u>					
First Class	PF	\$ 930,512.79	3.95%		
<u>Local Streets (203)</u>					
First Class	PF	\$ 2,570,213.16	3.95%		
Grand River	CD	\$ 292,478.81	4.27%	06/30/25	12/31/25
		\$ 2,862,691.97			
<u>Sewer Fund (496)</u>					
First Class	PF	\$ 173,064.30	4.19%		
<u>Water Fund (497)</u>					
First Class	PF	\$ 434,658.45	3.95%		
<u>Motor Pool (661)</u>					
First Class	PF	\$ 463,045.23	3.95%		
First National - Michigan	CD	\$ 230,000.00	3.87%	12/6/2025	07/06/26
		\$ 693,045.23			
TOTAL		\$ 14,091,148.57			